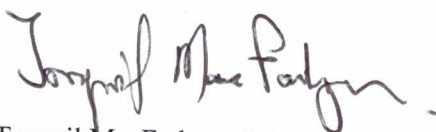


GLASGOW GOLF UNION
BALANCE SHEET AS AT 31ST AUGUST 2022

		<u>2022</u>		<u>2021</u>
<u>Fixed Assets</u>	(Note 4)	£	£	£
			1018	-
 <u>Current Assets</u>				
Bank		31643		33209
Stock		1098		2951
Sundry Debtors		213		195
		32954		36355
		33972		36355
 <u>Liabilities</u>				
<u>Current Liabilities</u>				
Creditors			5752	4922
 <u>Net Total Assets</u>				
			28220	31433
 Represented by :				
Income & Expenditure		20068		23281
Capital Reserve		8152		8152
		28220		31433
			28220	31433

I have examined the foregoing accounts , compared them with vouchers and found them to be in order.



Torquil MacFadyen C.A.
 21st October 2022

GLASGOW GOLF UNION
INCOME & EXPENDITURE ACCOUNT - YEAR TO 31ST AUGUST 2022

<u>Income</u>	<u>2022</u>	<u>£</u>	<u>2021</u>	<u>£</u>
Area Subscriptions (Note 1)	21065		18947	
Competition Entries (Note 2)	8565		6870	
Sponsorship (Note 3)	1475		1675	
SGU Grants	1500		1500	
Dinner	37		-	
	<hr/>		<hr/>	
Total Income		32642		28992
 <u>Expenditure</u>				
Match Expenses	3293		550	
Uniforms & Balls	4773		1613	
 <u>Competitions</u>				
Prizes	6030		4745	
Expenses	2384		1491	
Insurance	818		763	
Engraving & Trophies	1038		1081	
Coaching	5991		100	
Administration				
Honorarium (Secretary)	7500		7000	
(Championship Convenor)	1200		1200	
President's Allowance	300		300	
Committee Expenses	-		142	
Telephone	195		187	
Postages	65		91	
Stationery	292		212	
Computer Items	80		185	
Public Relations	739		531	
Misc Expenditure	801		988	
Depreciation	356		-	
Total Expenditure		35855		21179
Deficit		<hr/> -3213		<hr/> 7813
Income & Expenditure Account B/fwd		<hr/> 23281		<hr/> 15468
Income & Expenditure Account C/fwd		<hr/> <hr/> 20068		<hr/> <hr/> 23281

GLASGOW GOLF UNION
NOTES TO ACCOUNTS
YEAR TO 31ST AUGUST 2022

	<u>2022</u>	<u>2021</u>
	<u>£</u>	<u>£</u>
1. Area Subscriptions		
Course Owning		
7015 Members (2021 Accounts - 6309)	21045.00	18927.00
Non Course Owning Clubs		
1 Club	20.00	20.00
	<u>21065.00</u>	<u>18947.00</u>
2. Competition Entries		
	<u>£</u>	<u>£</u>
Seniors Autumn Stableford	750.00	1200.00
Seniors Championships	3240.00	2220.00
Summer Meeting	885.00	830.00
Junior Strokeplay Championship	-	60.00
Strokeplay Championship	680.00	1240.00
Open Championship	3010.00	1320.00
	<u>8565.00</u>	<u>6870.00</u>
3. Sponsorship		
	<u>£</u>	<u>£</u>
Sports Council of Glasgow	-	300.00
Julia Fields Interiors Ltd	350.00	350.00
R Jamieson & Co	300.00	300.00
D McGhee & Sons	375.00	375.00
The Wood Consultancy	350.00	350.00
Machin Landscapes	100.00	-
	<u>1475.00</u>	<u>1675.00</u>
4. Fixed Assets		
As at 1/9/2021	0.00	
Additions	1374.00	
	<u>1374.00</u>	
Depreciation for Year	356.00	
As at 31/8/2022	<u>1018.00</u>	
Balance Sheet at 31/8/2021	<u>0.00</u>	