

**GLASGOW GOLF UNION**  
**BALANCE SHEET AS AT 31ST AUGUST 2024**

		<u>2024</u>		<u>2023</u>
	£	£	£	£
<b><u>Fixed Assets</u></b> (Note 4)		969		1309
<b><u>Current Assets</u></b>				
Bank	28571		31319	
Stock	1079		1224	
Sundry Debtors	-		-	
		29650		32543
		30619		33852
<b><u>Liabilities</u></b>				
<b><u>Current Liabilities</u></b>				
Creditors		5635		6617
<b><u>Net Total Assets</u></b>		24984		27235
Represented by :				
Income & Expenditure	16832		19083	
Capital Reserve	8152		8152	
		24984		27235
		24984		27235

I have examined the foregoing accounts , compared them with vouchers and found them to be in order.

Torquil MacFadyen C.A.

Torquil MacFadyen C.A.  
 24th October 2024



**GLASGOW GOLF UNION**  
**INCOME & EXPENDITURE ACCOUNT - YEAR TO 31ST AUGUST 2024**

<u>Income</u>	<u>2024</u>	<u>2023</u>
	£	£
Area Subscriptions ( Note 1 )	19764	20766
Competition Entries ( Note 2 )	10430	9730
Sponsorship ( Note 3 )	1175	1225
SGU Grants	2250	2375
Dinner	811	537
<b>Total Income</b>	<b>34430</b>	<b>34633</b>
 <u>Expenditure</u>		
Match Expenses	4478	4310
Uniforms & Balls	3294	3367
 <u>Competitions</u>		
Prizes	6150	7025
Expenses	3725	2931
Insurance	1087	925
Engraving & Trophies	243	1125
Coaching	4484	3970
Administration	-	-
Honorarium ( Secretary )	7500	7500
( Championship Convenor )	1225	1200
President's Allowance	300	-
Committee Expenses	649	425
Telephone	220	205
Postages	57	74
Stationery	221	212
Computer Items	-	63
Public Relations	880	842
Misc Expenditure	1484	977
Depreciation	684	467
<b>Total Expenditure</b>	<b>36681</b>	<b>35618</b>
Deficit	-2251	-985
 Income & Expenditure Account B/fwd	 <u>19083</u>	 <u>20068</u>
 Income & Expenditure Account C/fwd	 <u><u>16832</u></u>	 <u><u>19083</u></u>

**GLASGOW GOLF UNION**  
**NOTES TO ACCOUNTS**  
**YEAR TO 31ST AUGUST 2024**

	<b><u>2024</u></b>	<b><u>2023</u></b>
<b>1. Area Subscriptions</b>	<b><u>£</u></b>	<b><u>£</u></b>
Course Owning		
6578 Members ( 2023 Accounts - 6912 )	19734.00	20736.00
 Non Course Owning Clubs		
1 Club	30.00	30.00
	<u>19764.00</u>	<u>20766.00</u>
 <b>2. Competition Entries</b>	<b><u>£</u></b>	<b><u>£</u></b>
Seniors Autumn Stableford	1980.00	1920.00
Seniors Championships	3380.00	3080.00
Summer Meeting	990.00	630.00
West of Scotland Junior Championships	-	500.00
Strokeplay Championship	1320.00	1080.00
Open Championship	2760.00	2520.00
	<u>10430.00</u>	<u>9730.00</u>
 <b>3. Sponsorship</b>	<b><u>£</u></b>	<b><u>£</u></b>
Julia Fields Interiors Ltd	300.00	350.00
R Jamieson & Co	300.00	300.00
D McGhee & Sons	375.00	375.00
Mark Riley	50.00	50.00
Sandy Anderson	50.00	50.00
Vic Skelton	50.00	50.00
Ian Ballard	50.00	-
Machin Landscapes	-	50.00
	<u>1175.00</u>	<u>1225.00</u>
 <b>4. Fixed Assets</b>		
As at 1/9/2023	1309.00	1018.00
Additions	344.00	758.00
	<u>1653.00</u>	<u>1776.00</u>
Depreciation for Year	684.00	467.00
	<u>969.00</u>	<u>1309.00</u>
As at 31/8/204	<u>969.00</u>	<u>1309.00</u>
Balance Sheet at 31/8/2023	<u>1309.00</u>	<u>1018.00</u>